

Registered As: Breakwater Capital, LLC | CRD No. 172498



Form ADV Part 2B – Individual Disclosure Brochure

Lucas W. Mansberger

CRD No: 7623920

251 N. Rose Street, Suite 200
Kalamazoo, MI 49007

Phone: (269) 903-2360 | Website: <https://www.breakwater.capital/>

September 23, 2022

This brochure supplement provides information about your Investment Advisor Representative that supplements the firm disclosure brochure. You should have received a copy of the firm brochure that describes the investment advisory services offered through Breakwater Capital, LLC a registered investment advisor. Please contact Breakwater Capital, LLC at the telephone number above if you did not receive their brochure or if you have any questions about the contents of this supplement. Additional information about your Investment Advisor Representative is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

This section of the brochure supplement includes the supervised person's name, age (or year of birth), formal education after high school, and business background (including an identification of the specific positions held) for the preceding five years.

Name: **Lucas W. Mansberger**

Year of birth: **1980**

Education

The following information details your Financial Advisor's formal education. If a degree was attained, the type of the degree will be listed next to the name of the institution. If a degree is not listed, the Financial Advisor attended the institution but did not attain a degree.

University of Chicago Booth School of Business; MBA Finance – Economics & Statistics (2017)

Western Michigan University; BA Philosophy – Applied and Professional Ethics (2005)

Professional Designations

The following provides information on professional designation(s) that your Financial Advisor earned.

Chartered Financial Analyst - CFA

Designation: Chartered Financial Analyst (CFA). Issuing Organization: CFA Institute. Prerequisites and Experience Required: Candidate must meet one of the following requirements: Undergraduate degree and 4 years of professional experience involving investment decision-making, or 4 years qualified work experience (full time, but not necessarily investment related). Educational Requirements: Self-study program (250 hours of study for each of the 3 levels). Continuing Education: None.

Business Experience

The following information details your Financial Advisor's business experience for at least the past 5 years.

Breakpoint Capital, LLC - Investment Advisor Representative
(08/08/2022 – Present)

Greenleaf Trust – Vice President
(04/2015 – 07/2022)

Pavilion Advisory Group – Consultant
(10/2005 – 04/2015)

Item 3 - Disciplinary Information

This section includes any legal or disciplinary events and material to a client's or prospective client's evaluation of the supervised person.

There are no legal or disciplinary events required to be disclosed in response to this item. Any such disciplinary information would be available at www.adviserinfo.sec.gov.

Item 4 - Other Business Activities

This section includes any relationship between the advisory business and the supervised person's other financial industry activities that creates a material conflict of interest with clients and describes the nature of the conflict and generally how it is addressed. If the supervised person is actively engaged in any investment-related business or occupation, including if the supervised person is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, the business relationship, if any, between the advisory business and the other business is disclosed below.

There are no other business activities to disclose.

Item 5 - Additional Compensation

This section includes details regarding if someone who is not a client provides an economic benefit to the supervised person for providing advisory services. For purposes of this Item, economic benefits include sales awards and other prizes, but not the supervised person's regular salary, if any.

Mr. Mansberger can receive economic benefits based on production such as awards, incentive travel expenses, attendance at conferences, dinners or other entertainment events as well as promotional gifts.

Item 6 – Supervision

This section explains how Breakwater Capital, LLC supervises the supervised person, including how the advice the supervised person provided to clients is monitored.

Breakwater Capital, LLC maintains a supervisory structure and system reasonably designed to prevent violations of applicable state rules and regulations. Ross M. Pollard serves as the Chief Compliance Officer and is responsible for administering the policies and procedures and a system of technology-based controls to monitor account activity for irregularities or patterns that require review and potential action that may lead to disciplinary action or reimbursements.

Item 7 – Requirements for State Registered Advisors

In addition to the events listed in Item 3 of Part 2B, if the supervised person has been involved in one of the events listed below, disclose all material facts regarding the event. An award or otherwise being *found* liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

- None

An award or otherwise being *found* liable in a civil, *self-regulatory organization*, or administrative *proceeding* involving any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

If the *supervised person* has been the subject of a bankruptcy petition, disclose that fact, the date the petition was first brought, and the current status.

- Lucas W. Mansberger has not been involved in any of the above listed events or the subject of a bankruptcy petition.